# RURAL MUNICIPALITY OF ROUND HILL NO. 467 **BYLAW 1-17**

### A Bylaw to Establish Property Tax Incentives

The Council of the Rural Municipality of Round hill No. 467 in the province of Saskatchewan enacts as follows:

#### 1. Due Date

Property and other taxes imposed by the Rural Municipality of Round Hill No. 467 are deemed to be imposed on the date of notice in each year and shall be due on December 31st of the said year.

### 2. Penalty on Arrears of Taxes

- The method of calculating the penalty shall be 2.2% per month added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- b) Where the whole or a portion of the taxes, penalties and charges remain unpaid, penalty of 26.4% per annum shall be added to the tax roll on December 31st of any year succeeding the year in which they were applied.
- The penalty charges are to be added to and shall form part of the tax roll.

#### 3. Incentive Program - Prompt Payment

Payments of current taxes received:

- from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 4% of the amount paid;
- b) during the month of September shall be eligible for a 3% of the amount paid;
- during the month of October shall be eligible for a 2% of the amount paid; c)
- d) during the month of November shall be eligible for a 1% of the amount paid.

# 4. Incentive Program - Prepayments

- From January 1st until July 30th of the year taxes are levied, discounts shall be allowed with respect to the prepayment of current year's taxes
- b) The rate of discount relative to prepayment of taxes shall be 4%.

## 5. Education Property Taxes

Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Bylaw 5-13 is hereby repealed.

Certified a True Copy Adopted

by Council on the 3<sup>rd</sup> Day of March, 2017

Reeve

Administrator

Administrator