

**Annual Financial Statements**

**And Supporting Schedules**

**For The**

**Rural Municipality of Round Hill No. 467**

**As at December 31, 2018**

Rural Municipality of Round Hill No. 467  
Statement of Financial Position  
As at December 31, 2018

Statement 1

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 579,506	\$ 530,895
Taxes Receivable - Municipal (Note 3)	278,805	186,010
Other Accounts Receivable (Note 4)	69,940	99,349
Land for Resale (Note 5)	24,211	24,211
Long-term Investments (Note 6)	232,101	247,821
Debt Charges Recoverable		
Other (Specify)		
<b>Total Financial Assets</b>	<b>1,184,563</b>	<b>1,088,286</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)		
Accounts Payable	54,320	42,520
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-term Debt (Note 8)		
Lease Obligations (Note 9)	102,907	129,370
<b>Total Liabilities</b>	<b>157,227</b>	<b>171,890</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,027,336</b>	<b>916,396</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6. 7)	1,631,479	1,732,019
Prepayments and Deferred Charges	9,825	102
Stock and Supplies	13,219	4,097
Other		
<b>Total Non-Financial Assets</b>	<b>1,654,523</b>	<b>1,736,218</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 2,681,859</b>	<b>\$ 2,652,614</b>

Rural Municipality of Round Hill No. 467

Statement of Operations

As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 1,221,130	\$ 1,310,368	\$ 1,220,130
Fees and Charges (Schedule 4. 5)	74,306	80,928	64,220
Conditional Grants (Schedule 4. 5)	40,426	31,400	39,202
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)			
Land Sales - Gain (Loss) (Schedule 4. 5)			
Investment Income and Commissions (Schedule 4. 5)	4,320	6,162	3,383
Other Revenues (Schedule 4. 5)	6,800	7,256	2,649
<b>Total Revenues</b>	<b>1,346,982</b>	<b>1,436,114</b>	<b>1,329,584</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	205,711	196,730	181,910
Protective Services (Schedule 3)	31,950	19,204	15,199
Transportation Services (Schedule 3)	1,104,654	1,094,009	988,658
Environmental and Public Health Services (Schedule 3)	39,467	22,169	27,584
Planning and Development Services (Schedule 3)	5,975	1,500	2,686
Recreation and Cultural Services (Schedule 3)	11,026	10,505	7,956
Utility Services (Schedule 3)	68,906	90,002	73,795
<b>Total Expenses</b>	<b>1,467,689</b>	<b>1,434,119</b>	<b>1,297,788</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(120,707)</b>	<b>1,995</b>	<b>31,796</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4. 5)	138,624	27,250	27,117
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>\$ 17,917</b>	<b>29,245</b>	<b>58,913</b>
Accumulated Surplus (Deficit), Beginning of Year		2,652,614	2,593,701
<b>Accumulated Surplus (Deficit), End of Year</b>		<b>\$ 2,681,859</b>	<b>\$ 2,652,614</b>

Rural Municipality of Round Hill No. 467  
Statement of Change in Net Financial Assets  
As at December 31, 2018

Statement 3

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
<b>Surplus (Deficit)</b>	\$ 17,917	\$ 29,245	\$ 58,913
(Acquisition) of tangible capital assets			(158,187)
Amortization of tangible capital assets		100,540	90,528
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
<b>Surplus (Deficit) of capital revenue over expenditures</b>		<b>100,540</b>	<b>(67,659)</b>
(Acquisition) of supplies inventories		(9,122)	
(Acquisition) of prepaid expense		(9,723)	
Consumption of supplies inventories			1,030
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(18,845)</b>	<b>1,030</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<b>\$ 17,917</b>	<b>110,940</b>	<b>(7,716)</b>
Net Financial Assets - Beginning of Year		916,396	924,112
<b>Net Financial Assets - End of Year</b>		<b>\$ 1,027,336</b>	<b>\$ 916,396</b>

Rural Municipality of Round Hill No. 467  
 Schedule of Council Remuneration  
 As at December 31, 2018  
 (Unaudited)

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Reeve	Alvin Wiebe	\$ 2,250	\$ 232	\$ 2,482
Councillor	Albert Combres	3,750	312	4,062
Councillor	Gerald Ewanchuk	3,125	487	3,612
Councillor	Alvin Kahl	3,750	455	4,205
Councillor	Rob McNabb	2,250	135	2,385
Councillor	Gordon Moore	2,250	447	2,697
Councillor	Cameron MacDonald	375		375
Councillor	Marlene Martens	3,950	964	4,914
<b>Total</b>		<b>\$ 21,700</b>	<b>\$ 3,032</b>	<b>\$ 24,732</b>