

Annual Financial Statements

And Supporting Schedules

For The

Rural Municipality of Round Hill No. 467

For the year ended December 31, 2016

Rural Municipality of Round Hill No. 467

Statement of Financial Position

As at December 31, 2016

Statement 1

	2016	2015
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 476,241	\$ 372,795
Taxes Receivable - Municipal (Note 3)	111,870	77,725
Other Accounts Receivable (Note 4)	168,183	87,586
Land for Resale (Note 5)	24,211	24,211
Long-term Investments (Note 6)	44,273	42,902
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	824,778	605,219
LIABILITIES		
Bank Indebtedness (Note 9)		
Accounts Payable	109,838	15,116
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites (Note 8)		
Other Liabilities		
Long-term Debt (Note 9)		
Lease Obligations		
Total Liabilities	109,838	15,116
NET FINANCIAL ASSETS (DEBT)	714,940	590,103
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,664,360	1,758,285
Prepayments and Deferred Charges	102	2,222
Stock and Supplies	5,127	83,533
Other		
Total Non-Financial Assets	1,669,589	1,844,040
Accumulated Surplus (Deficit) (Schedule 8)	\$ 2,384,529	\$ 2,434,143

Rural Municipality of Round Hill No. 467

Statement of Operations

For the year ended December 31, 2016

Statement 2

	2016 Budget	2016	2015
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 1,082,805	\$ 1,098,964	\$ 989,140
Fees and Charges (Schedule 4, 5)	87,476	106,871	47,563
Conditional Grants (Schedule 4, 5)	40,426	55,682	41,896
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	2,486	4,570	2,215
Other Revenues (Schedule 4, 5)		3,788	2,985
Total Revenues	1,213,193	1,269,875	1,083,799
Expenses			
General Government Services (Schedule 3)	226,568	259,835	178,605
Protective Services (Schedule 3)	20,740	34,554	13,529
Transportation Services (Schedule 3)	942,804	1,056,935	930,912
Environmental and Public Health Services (Schedule 3)	38,417	21,865	15,191
Planning and Development Services (Schedule 3)	9,500	12,533	7,662
Recreation and Cultural Services (Schedule 3)	17,815	8,980	5,703
Utility Services (Schedule 3)	70,021	121,202	4,152
Total Expenses	1,325,865	1,515,904	1,155,754
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(112,672)	(246,029)	(71,955)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	124,586	196,415	38,860
Surplus (Deficit) of Revenues over Expenses	\$ 11,914	(49,614)	(33,095)
Accumulated Surplus (Deficit), Beginning of Year		2,434,143	2,152,037
Village of Rabbit Lake Accumulated Surplus (Deficit) - October 30, 2015			315,201
Accumulated Surplus (Deficit), End of Year		\$ 2,384,529	\$ 2,434,143

Rural Municipality of Round Hill No. 467
Statement of Change in Net Financial Assets
For the year ended December 31, 2016

Statement 3

	2016 Budget	2016	2015
Surplus (Deficit)	\$ 11,914	\$ (49,614)	\$ (33,095)
(Acquisition) of tangible capital assets			(19,721)
Amortization of tangible capital assets		93,925	76,089
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital revenue over expenditures		93,925	56,368
(Acquisition) of supplies inventories			(32,160)
(Acquisition) of prepaid expense			
Transfer from amalgamation			4,225
Consumption of supplies inventories		78,406	
Use of prepaid expense		2,120	(1,847)
Surplus (Deficit) of expenses of other non-financial over expenditures		80,526	(29,782)
Increase (Decrease) in Net Financial Assets	\$ 11,914	124,837	(6,509)
Net Financial Assets - Beginning of Year		590,103	444,553
Village of Rabbit Lake Net Financial Assets - October 30, 2015			152,059
Net Financial Assets - End of Year		\$ 714,940	\$ 590,103

Rural Municipality of Round Hill No. 467
Schedule of Council Remuneration
For the year ended December 31, 2016
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Alvin Wiebe	\$ 2,375	\$ 1,085	\$ 3,460
Councillor	Albert Combres	3,000	750	3,750
Councillor	Gerald Ewanchuk	2,125	790	2,915
Councillor	Alvin Kahl	3,000	250	3,250
Councillor	Eric Kuffert	2,500	625	3,125
Councillor	Rob McNabb	3,000	1,250	4,250
Councillor	Gordon Moore	2,500	250	2,750
Total		\$ 18,500	\$ 5,000	\$ 23,500