

Annual Financial Statements

And Supporting Schedules

For The

Rural Municipality of Round Hill No. 467

For the year ended December 31, 2017

Rural Municipality of Round Hill No. 467

Statement of Financial Position

As at December 31, 2017

Statement 1

	2017	2016
		<i>(Re-stated)</i>
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 530,895	\$ 476,241
Taxes Receivable - Municipal (Note 3)	186,010	111,870
Other Accounts Receivable (Note 4)	99,349	168,183
Land for Resale (Note 5)	24,211	24,211
Long-term Investments (Note 6)	247,821	253,445
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	1,088,286	1,033,950
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	42,520	109,838
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites (Note 8)		
Other Liabilities		
Long-term Debt (Note 9)		
Lease Obligations (Note 10)	129,370	
Total Liabilities	171,890	109,838
NET FINANCIAL ASSETS (DEBT)	916,396	924,112
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,732,019	1,664,360
Prepayments and Deferred Charges	102	102
Stock and Supplies	4,097	5,127
Other		
Total Non-Financial Assets	1,736,218	1,669,589
Accumulated Surplus (Deficit) (Schedule 8)	\$ 2,652,614	\$ 2,593,701

Rural Municipality of Round Hill No. 467

Statement of Operations

For the year ended December 31, 2017

Statement 2

	2017 Budget	2017	2016 <i>(Re-stated)</i>
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 1,226,091	\$ 1,220,130	\$ 1,102,261
Fees and Charges (Schedule 4, 5)	83,106	64,220	104,866
Conditional Grants (Schedule 4, 5)	40,426	39,202	55,682
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	4,350	3,383	4,570
Other Revenues (Schedule 4, 5)		2,649	5,793
Total Revenues	1,353,973	1,329,584	1,273,172
Expenses			
General Government Services (Schedule 3)	205,478	181,910	259,835
Protective Services (Schedule 3)	31,950	15,199	34,554
Transportation Services (Schedule 3)	1,111,826	988,658	1,056,935
Environmental and Public Health Services (Schedule 3)	39,467	27,584	21,865
Planning and Development Services (Schedule 3)	5,975	2,686	12,533
Recreation and Cultural Services (Schedule 3)	11,026	7,956	8,980
Utility Services (Schedule 3)	68,906	73,795	121,202
Total Expenses	1,474,628	1,297,788	1,515,904
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(120,655)	31,796	(242,732)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	138,624	27,117	196,415
Surplus (Deficit) of Revenues over Expenses	\$ 17,969	58,913	(46,317)
Accumulated Surplus (Deficit), Beginning of Year		2,593,701	2,640,018
Accumulated Surplus (Deficit), End of Year		\$ 2,652,614	\$ 2,593,701

Rural Municipality of Round Hill No. 467
Statement of Change in Net Financial Assets
For the year ended December 31, 2017

Statement 3

	2017 Budget	2017	2016 <i>(Re-stated)</i>
Surplus (Deficit)	\$ 17,969	\$ 58,913	\$ (46,317)
(Acquisition) of tangible capital assets		(158,187)	
Amortization of tangible capital assets		90,528	93,925
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital revenue over expenditures		(67,659)	93,925
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Transfer from amalgamation			
Consumption of supplies inventories		1,030	78,406
Use of prepaid expense			2,120
Surplus (Deficit) of expenses of other non-financial over expenditures		1,030	80,526
Increase (Decrease) in Net Financial Assets	\$ 17,969	(7,716)	128,134
Net Financial Assets - Beginning of Year		924,112	795,978
Net Financial Assets - End of Year		\$ 916,396	\$ 924,112

Rural Municipality of Round Hill No. 467
Schedule of Council Remuneration
For the year ended December 31, 2017
(Unaudited)

- Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Alvin Wiebe	\$ 2,750	\$ 194	\$ 2,944
Councillor	Albert Combres	4,500	1,012	5,512
Councillor	Gerald Ewanchuk	3,375	1,220	4,595
Councillor	Alvin Kahl	3,875	452	4,327
Councillor	Eric Kuffert	3,050	196	3,246
Councillor	Rob McNabb	4,250	410	4,660
Councillor	Gordon Moore	5,455	1,948	7,403
Total		\$ 27,255	\$ 5,432	\$ 32,687